

PUBLIC NOTICE

PLEASE TAKE NOTICE that the Board of Trustees of the Village of Sagaponack will hold a public hearing on the 18th day of April, 2011, at 4:00 P.M., at the Village Hall, 3175 Montauk Highway, Sagaponack, New York, to consider the adoption of a Local Law as follows:

LOCAL LAW NO. 5 OF 2011

**A LOCAL LAW AMENDING VILLAGE CODE
SECTION 197-6, EXEMPTION FOR SENIOR CITIZENS**

BE IT ENACTED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF SAGAPONACK AS FOLLOWS:

SECTION 1. PURPOSE.

The purpose of this local law is to update the annual income allowances used for calculating real property tax exemptions for senior citizens.

SECTION 2. AMENDMENT OF VILLAGE CODE § 197-6.

Village Code § 197-6 is amended to read as follows:*

<u>Annual Income</u>		Percentage of Assessed Valuation Exempt from Taxation
Up to [\$27,000]	<u>\$29,000</u>	50%
[\$27,001 up to \$28,000]	<u>\$29,001 up to \$30,000</u>	45%
[\$28,001 up to \$29,000]	<u>\$30,001 up to \$31,000</u>	40%

* Bracketed language is deleted. New language is underlined.

[\$29,001 up to \$30,000]	<u>\$31,001 up to \$32,000</u>	35%
[\$30,001 up to \$30,900]	<u>\$32,001 up to \$32,900</u>	30%
[\$30,901 up to \$31,800]	<u>\$32,901 up to \$33,800</u>	25%
[\$31,801 up to \$32,700]	<u>\$34,801 up to \$34,700</u>	20%
[\$32,701 up to \$33,600]	<u>\$34,701 up to \$35,600</u>	15%
[\$33,601 up to \$34,500]	<u>\$35,601 up to \$36,500</u>	10%
[\$34,501 up to \$35,400]	<u>\$36,501 up to \$37,400</u>	5%

SECTION 2. SEQRA.

This is a Type II action under 6 NYCRR § 617.5(c)(20) and (25).

SECTION 3. EFFECTIVE DATE.

This local law shall take effect immediately upon filing with the Secretary of State as provided by law.

All persons in interest will be heard by the Board of Trustees at the public hearing to be held as aforesaid and may appear in person or by representative. The Village Hall is accessible to handicapped persons.

Dated: March 21, 2011

BY ORDER OF THE BOARD OF TRUSTEES
OF THE VILLAGE OF SAGAPONACK

BY: Rosemarie Cary Winchell,
Village Clerk